



**SPEECH OF EUROPEAN CHAMBER OF COMMERCE IN VIETNAM  
AT ANNUAL VIETNAM BUSINESS FORUM 2018**

*Presented by  
Mr. Denis Brunetti  
Co-Chairman*

Your Excellency Prime Minister Nguyen Xuan Phuc,

Distinguished Guests,

The European Chamber of Commerce (EuroCham) is committed to the Vietnamese Government's strategic agenda on embracing Industry 4.0, enabled by 4G & 5G Internet of Things (IoT) network infrastructure, as Vietnam seeks to accelerate the digital transformation of all industries, including Manufacturing, Agriculture, Healthcare, Education, Finance & Banking and Energy.

We are fully aligned in our ambition to support the Government and its enterprises in creating an innovation ecosystem under the auspices of the 'National Innovation Network Program' that was launched by the Prime Minister in Hanoi on 19<sup>th</sup> August 2018. European companies are encouraged and motivated to invest and actively contribute our trusted innovation & high-tech expertise to this pivotal and highly strategic program that promises to deliver Vietnam its next wave of High Tech FDI and socio-economic prosperity.

EuroCham recognises the pivotal role ICT and High Tech Innovation has played in fuelling and driving the phenomenal journey of socio-economic development experienced by Vietnam over the past 25 years since the inception of Mobile Communications.

Nationwide access to mobile communications and the internet via mobile broadband networks has contributed to an inclusive growth whereby all people, whether they reside in urban cities or rural countryside areas of remote mountainous locations, mutually benefit from the prosperity that is manifested through ubiquitous communication and internet connectivity.

Indeed, EuroCham wishes to congratulate the Government of Vietnam for embracing ICT and Innovation as the foundations for the 4<sup>th</sup> Industrial Revolution, recognising it as the foundation for the further leapfrog advancement of Vietnam's socio-economic development. The EU-Vietnam Free Trade Agreement (EVFTA) will provide the legal and policy framework and IPR incentives to further encourage European companies to expand the breadth of their operations in Vietnam by investing in High Tech R&D initiatives centered around the 5G and the IoT innovations that will provide the foundation for the 4<sup>th</sup> Industrial Revolution.

Vietnam's accelerated adoption of Industry 4.0, enabled by the establishment of nationwide 4G & 5G IoT enabling platforms, coupled with continued institutional reforms, increased focus on education and training in Data Science and suitable levels of technology transfer, will ensure that all industries become more efficient, productive and cost efficient, securing Vietnam's global competitiveness and the prosperity of all its people. Thank you.