

# September 2022

# NEWSLETTER

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## DO YOU KNOW?

VBF is currently led by **06** consortium members and supported by **09** associate members, which are foreign and local business chambers/ associations.

There are now **13** Working Groups under VBF umbrella covering almost all areas of business operations and seeking to support the Government through various on-going activities, notably regular high-level meetings.

Year of 2022 marks the VBF's **25th anniversary** and also celebrates **20-year** development since VBF was officially transferred from IFC to a consortium of international and local business chambers/ associations.

For more information about VBF, please click on the button below:



## WHERE TO FIND US?

- Check out our Website at <https://vbf.org.vn/>
- Email your enquiry to [info@vbf.org.vn](mailto:info@vbf.org.vn)
- Scan the QR code to visit and follow us on LinkedIn



## Capital Markets Working Group - CMWG *Consultation Workshop on CCP*

5 August 2022, Hanoi Hilton Opera - VBF CMWG in collaboration with the State Securities Commission (SSC) and IFC Joint Capital Markets Program (JCAP) held the consultation workshop on implementation of Central Counter Party (CCP) model for Vietnam stock market.

About 60 attendees from government authorities, custodian banks, and brokers actively joined the discussion chaired by SSC Vice-Chair Pham Hong Son.



## Digital Economy Working Group - DEWG *Virtual Briefing on Decree 53*



26 August 2022, Webinar - VBF DEWG held a virtual briefing on Decree 53 detailing some articles of the Cybersecurity Law. Guest speakers from Rouse Legal Vietnam Ms. Eunjung Han, Ms. Yen Vu and Mr. Duy Khanh presented key points of Decree 53 and potential impacts of the Decree on businesses.

The event records attendance of more than 180 participants.

For more information on the Brief on Decree 53 by *Rouse Legal Vietnam*, please click here:



# August Review

## Tax & Customs Working Group - TCWG *Dialouge with GDC*

5 August 2022, GDC office - VBF TCWG held a dialouge with the Vietnam General Department of Customs (GDC). The meeting discussed the burning issues raised by VBF members regarding challenges and difficulties in process of implementing customs policies.



VBF delegation included more than 70 participants led by VBF Board Members Mr. David John Whitehead and Mr. Hong Sun and TCWG Head Madam Huong Vu. Representatives from some local customs officies also joined the meeting virtually.

## *Dialouge with MOF/ GDT*

24 August 2022, GDT office - Mr. Vu Xuan Bach, Deputy General Director of General Department of Taxation (MOF), chaired a dialogue with VBF TCWG.



VBF delegation led by 2 VBF Board Members - Mr. David John Whitehead & Mr. Hong Sun, and the Head of the Tax & Customs Working Group - Mrs. Huong Vu had raised 20 issues on behalf of VBF members and received positive feedbacks from the Tax authorities.



## Banking Working Group - BWG

### *Conference on "Mobilizing resources for green and sustainable development goals"*

16 August 2022, Hanoi Sheraton Hotel - The State Bank of Vietnam (SBV) in collaboration with the Banking Working Group (BWG) - Vietnam Business Forum (VBF) co-organized the "Mobilizing resources for green and sustainable development goals".



The Conference presented and exchanged at the conference helped visualize a fairly comprehensive picture of the situation and implementation practices of the Government, ministries and sectors in responding to climate change, building a green-oriented economic model, the process of transforming energy exchange; advantages and problems in terms of policy and legal framework; support resources and the ability to mobilize from international organizations as well as proposals and recommendations for the Government and state management agencies to have solutions to effectively open, attract and mobilize support resources, especially from reputable international financial institutions, potential foreign banks.



*BWG pledged to continue to support and cooperate by participating in the exchange and sharing of information and practical application experiences to contribute to the process of building and developing the legal framework in Vietnam.*

# On-going advocacy focus

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- Draft Land Law
- Decree 53 detailing some articles of Cybersecurity Law
- Central Counter Party (CCP) model for Vietnam stock market
- Prime Minister meeting with FDI communities on tentatively 17 September 2022 hosted by Ministry of Planning & Investment and Office of the Government
- Official Letter 5994/NHNN-CSTT on the reporting of foreign currency purchases and sales by credit institutions to customers.
- VAT issues on letter of credit (LC)

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## STAY INFORMED

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