

NEWSLETTER

VIETNAM BUSINESS FORUM

DO YOU KNOW?

VBF ENVIRONMENT WORKING GROUP

The environment plays an ever-greater role in the viability of business especially in the situation of Covid-19 since early 2020. With the aim to examine the effect of environmental issues on business in Vietnam and make suggestions on how the Government and businesses can work together to address those matters for the benefit of Vietnam, including its businesses, people and animals, VBF has made decision to establish the Environment Working Group (EWG) in May 2021.

Leading by *WG's Head Dr. Michael Digregorio*, Vietnam Country Representative of The Asia Foundation, the EWG focus on:

- Providing responses from the business community on draft regulations;
- Providing research reports that represent business perspectives on larger issues;
- Creating opportunities for business-to-business networking and information sharing, and
- Assisting the EWG's members in developing and implementing their ESG plans and strategies.

Should you wish to be a member of *VBF Environment Working Group*, please contact VBF Secretariat at info@vbf.org.vn / +84 24 3715 2223 for further instruction.

For more information about the *Vietnam Business Forum*, please click the button below for VBF Brochure.



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October Highlights

Decarbonization Series: Episode 4

POWER & ENERGY WORKING GROUP (PEWG)

With mission to implementation of the new PDP8 and its Low Carbon Development Strategy, PEWG came up this year with an Information Education and Communication Campaign for Decarbonization using Renewable energy and Energy efficiency to create, raise, sustain and develop public awareness, knowledge, attitudes, perceptions and behaviour towards developing a strong renewable energy and energy efficiency component in Vietnam Power Development Plan.

The Decarbonization series introduced to you is in line with that purpose with target audience is both public and government.

How does the planet speak for itself?
What will happen when the earth warms up?
How can Vietnam achieve sustainable economic
development while reducing greenhouse gas emissions?
Experts in energy, economy, and environment have
commented on the above issue in the video **Reducing
greenhouse gas emissions episode 4**

[Sincere to send you episode 4 from our "Decarbonization" series.](#)



Consolidated issues on Visas

HUMAN RESOURCE WORKING GROUP (HRWG)

Regarding the urgent request from the Foreign Investment Agency (FIA) - Ministry of Planning and Investment to provide pending issues on visas in preparation for the critical meeting with Deputy Prime Minister H.E. Mr. Pham Binh Minh, the VBF HRWG rapidly come up with their challenges that they are facing.

Given the negative impacts on enterprises nowadays due to the changes of new procedures and processes visa for foreign workers, HRWG addressed main issues and numerous problems from companies to illustrate these issues.

Detailed consolidated issues can be found here



October Highlights

Conference on "Green credit, green banking towards sustainable development in Vietnam

BANKING WORKING GROUP (BWG)

BWG attended the SBV international scientific conference on "Green credit, green banking towards sustainable development in Vietnam on October 27, 2022, in Hanoi. The conference was organized by the Banking Magazine - State Bank of Vietnam (SBV) and was attended by Deputy Governor of the State Bank of Vietnam Pham Thanh Ha and representatives of leaders of ministries, Departments of the State Bank, international organizations, commercial banks, corporations, businesses, experts, etc.

On the side of the *Banking Working Group (BWG)*, *BWG Chairperson, Ms. Michele Wee* highlighted that green credit is the inevitable direction of the global financial industry in general and the banking industry in Vietnam in particular to expand reproduction, apply advanced technology, improve productivity, and meet consumption demand of the domestic market as well as increasing the share of exports to the global market. As Vietnam is to rise up as the leading factory of the world, she recommended that there are two critical aspects would help: (1) A rapid pathway to green energy adoption; (2) A sound green finance framework for bankable projects. In order to do that, the Vietnamese Government should focus on Develop transition finance tools, Prepare for ESG reporting and Factor in Just Transition. At the same time, Ms. Michele Wee also gave recommendations to the Government, relevant ministries and sectors of Vietnam to develop Green Credit in Vietnam and other aspects that can be focused in the medium term to improve secondary markets.



Ms. Michele Wee, BWG Chairperson spoke at the SBV international scientific conference on "Green credit, green banking towards sustainable development in Vietnam on October 27, 2022, in Hanoi

Upcoming Event

Invitation to the MPS's workshop on penalties for administrative violations in cybersecurity

25 NOVEMBER 2022 IN HANOI

The Ministry of Public Security (MPS) plans to organise a conference on "*Sharing and acquiring international experience on penalties for administrative violations in cybersecurity*" on 25th November 2022. The event aims to acquire and refer the wide range of international perspectives/ experience and fathom the actual implementation situation at local/ foreign businesses regarding penalties for administrative violations in cybersecurity. The Ministry herewith would invite VBF representatives and its members to attend the event.

- **Time & Date:** 8:00 – 17:00, Friday, 25th November 2022.
- **Venue:** Room 318, National Convention Center, Hanoi.
- **Languages:** English & Vietnamese simultaneous interpreting.
- **Number of invitees:** Maximum 02 participants per VBF's enterprise member

For more information, please click the red button

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Ongoing advocacy focuses

- Decree 53 detailing some articles of Cybersecurity Law
- New way of working for banking sector
- Proposal on temporary FIT for transitional Wind and Solar project
- Issues on visas

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