

NEWSLETTER

VIETNAM BUSINESS FORUM

DO YOU KNOW?

VBF POWER AND ENERGY WORKING GROUP (PEWG)

Being established in 2011, the Working Group aims to deliver position papers on renewable energy policy and engage private participation in development of sustainable energy in Vietnam. Especially in 2022-2023, PEWG is aiming to run 2 key activities named Made in Vietnam Energy Plan 3.0 and Capacity Building Program which we really hope to receive your valuable insights and contributions for. Specifically, through a stakeholder consultation process, we would develop a Made in Vietnam Energy Plan 3.0 focused on opportunities and barriers to private sector investment in clean energy. We also create an enabling environment for private sector investment in clean energy through a capacity building effort at the provincial level - for your information.

Steering Committee, including representative from different business communities, has been set up as an oversight body in governance of workplans/ outputs and presenting the common voice of the private sector to the Vietnamese government. PEWG is currently led by Mr. John Rockhold, President of Pacific Rim Investment & Management Inc a cum CEO and Vice Chairman of Chan May LNG JSC. The Working Group closely works with the Ministry of Industry and Trade, the Ministry of Planning and Investment, the Central Party, and other key organizations and offices.

Should you wish to be a member of *VBF Power and Energy Working Group*, please contact VBF Secretariat at info@vbf.org.vn / +84 24 3715 2223 for further instruction.

For more information about the *Vietnam Business Forum*, please click the button below for VBF Brochure.



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November Highlights

The MPS's workshop on penalties for administrative violations in cybersecurity

Hanoi, 25 November, 2022 - The Ministry of Public Security held a *workshop on international experiences in the field of cybersecurity administrative sanctions*. Presenting at the event were representatives of embassies and consulates of some countries in Vietnam as well as delegates from some State management agencies in charge of cybersecurity and business organizations, domestic and foreign scientific organizations.

Speaking at the opening of the event, Director of the Department of Cybersecurity and High-tech Crime (A05) Lieutenant General Nguyen Minh Chinh emphasized the urgent need for a draft decree on sanctions against administrative violations in cybersecurity. According to him, cyberspace poses great risks and challenges to cybersecurity in all countries. Four major issues include cyber attacks on national key information infrastructure systems and networks of large economic groups; the unauthorized disclosure, stealing and illegal trade of personal information of Internet users; the posting of bad, toxic, false and fake information on Internet; and increase in cyber crime and crime using high technology.

On behalf of VBF, Head of Investment and Trade Working Group Mr. Seck Yee Chung presented the need for cybersecurity administrative penalties and recommendations for building policy on administrative penalties in this field.

Details of his presentation can be downloaded [HERE](#).

Download
the presentation



Mr. Seck Yee Chung, Head of Investment & Trade WG spoke at the workshop on penalties for administrative violations in cybersecurity hosted by MPS on November 25, 2022, in Hanoi

November Highlights

Meeting with the State Bank of Vietnam – Credit Department for Economic Sectors on UPAS L/C product on 18 November, 2022

BANKING WORKING GROUP (BWG)

The meeting was held to collect the opinions of the banks so that SBV could understand and consider the appropriate ideas towards the best solution.

The meeting focused on discussing the following issues:

- Clarifying the relationship between the issuing bank and the customer: is it a credit granting relationship or a payment relationship?
- Clarifying the relationship between the issuing bank and the customer when the refunding bank pays the beneficiary.
- Clarifying the relationship between the issuing bank and the reimbursing bank
- Does the reimbursing bank have to be an overseas credit institution?
- What should be the form of guidance from the SBV?

Meeting with SBV Anti-money laundering (AML) department regarding AML issues on 29 November, 2022

BANKING WORKING GROUP (BWG)

The meeting focused on discussing the following issues:

- Domestic screening transactions
- Control of fraudulent card transactions based on the MCC code and the responsibility of the issuing bank in controlling the merchants.
- The implementation of the report on electronic money transfer according to Official Letter No. 2685/TTGSNH5 dated August 6, 2021
- Measures to strengthen transactions monitoring and activities related to crypto currency as required in Directive No. 02/CT-NHNN and Notice on domestic and international wanted list
- Official Letter No. 1104/Department V.2 dated December 10, 2021 regarding websites showing signs of law violation.

November Highlights

Consolidated issues on Visas/ Work-permit/ Foreign Labor Management

HUMAN RESOURCE WORKING GROUP (HRWG)

Globalization and international integration is an inevitable trend which has received strong support from the Vietnamese Government. The Government issued resolution 105 with the purpose of creating favorable conditions for enterprises doing business in Vietnam and which inevitably need foreign nationals' expertise. In parallel, to overcome the global pandemic and related impacts, stricter regulations on immigration had been implemented but some of them have continued to be enforced after the reopening of the border earlier this year. Furthermore significant changes on the procedures to apply for foreign labor demand and Work-permit for foreigners working in Vietnam have recently been applied at provincial levels.

In continuation to our consolidated pending issues on Visas in response to the request of MPI last month, VBF would like to reiterate our members' challenges on Visas/ Work-permit/ Foreign Labor Management procedure to relevant Government agencies for their consideration to remove the barriers for enterprises who employ or assign foreigners in/to Vietnam.

Detailed consolidated issues can be found here



Letter to the Office of Government, Ministry of Industry and Trade and the Electricity Regulatory

POWER & ENERGY WORKING GROUP (PEWG)

Authority to propose a temporary solution for transitional solar and wind projects that failed to meet the respective COD deadlines.

The letter has been sent out to Government and copied to PEWG members for their reference and the Secretariat is following up to see if there is any response from the Government side.

We encourage the PEWG members to liaise with your respective Chambers to send letters with similar asks to support the common position.

Task Force meeting on the development of offshore wind project development in Vietnam

POWER & ENERGY WORKING GROUP (PEWG)

The VEPG Offshore Wind TF (under Technical Working Group 2) of which the PEWG is a member had the kick-off meeting Tuesday this week to discuss the operational schedule, principles and contribution of Task Force members to the technical, commercial and/or policy topics relating the development of offshore wind project development in Viet Nam.

The TF will have working teams, focusing on the transition mechanism for the first 4GW, seabed survey, permitting and licensing process, grid planning, operation & development, PPA bankability, auction design, marine spatial planning, and development of local supply chain.

We will continue to keep PEWG members updated on the involvement and outcomes of the TF.

Upcoming Event

MPS's workshop on disseminating and guiding the implementation of Decree 53/2022/ND-CP

22 DECEMBER 2022 IN HCMC

The Vietnam Business Forum (VBF) in cooperation with the Department of Cybersecurity and High-tech Crimes Prevention (A05)/ Ministry of Public Security will co-organize the Conference guiding implementation of Decree 53/2022/ND-CP dated 15/8/2022 detailing some articles of the Cybersecurity Law. You are cordially invited to attend the event at the following details:

- Time & date: 8:30 – 12:00, Thursday, 22 December 2022
- Venue: Rex hotel, 141 Nguyen Hue, Dist. 1, HCMC

Each enterprise can assign maximum 03 participants to attend the event. Registration can be made directly to the A05 Department at the RED button.

VBF has submitted 27 pages of issues that need further clarification regarding this Decree. For detailed contents, please click to the below bottom:



Ongoing advocacy focuses

- Decree 53 detailing some articles of Cybersecurity Law
- New way of working for banking sector
- Anti-money laundering law
- Circular 12-2022/TT-NHNN
- Circular 24-2021/TT-NHNN
- Circular 12-2014/TT-NHNN
- Petition letter on visa/work-permit/ foreign labor management

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