

NEWSLETTER

VIETNAM BUSINESS FORUM

VBF's courtesy meeting with the General Department of Taxation

On 5 October 2023, VBF Management Board and Head of Tax & Customs Working Group (TCWG) Ms. Huong Vu had a working session with Mr. Mai Xuan Thanh, newly-appointed General Director of the General Department of Taxation (GDT) at GDT head-quarters in Hanoi.

At the meeting, VBF and GDT have discussed a new cooperation mechanism, in which both sides agree to set up quarterly meeting between VBF members and GDT (03 meetings per year) and 02 workshops in Hanoi and HCMC to provide training and updates to VBF members on key tax regulations. The both sides also emphasize the two pillars of the mutual cooperation, which is to

- Eliminate discrepancies, ensuring consistency in the implementation process of local tax departments; and
- Actively involve in the consultation process to amend tax laws, create an open legal corridor, and attract foreign investment.



VBF Tax & Customs Working Group usually organizes periodic dialogues with GDT and closely works with its relevant departments in progress to continue reforming procedures and policies, creating fairness and convenience for the investment and business environment in Vietnam.

Should you wish to be a member of VBF TCWG, please kindly send your request to VBF Secretariat via email info@vbf.org.vn.

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October Highlights

VBF attends the Prime Minister's Conference with FDI enterprises

Hanoi, 16th October 2023

On Monday, 16th October 2023, VBF had chance to attend the Prime Minister's Conference with FDI business community in Hanoi. The event themed "Companionship for the Development", which drew representatives from 15 associations and 180 FDI firms, follows the PM's meeting with foreign investors held in April, affirming the Government's special attention to and companionship with the business community and foreign investors.

Speaking at the event, on behalf of VBF, Mr. David Whitehead – VBF Board Member highlighted several major issues.

In appreciation of this dialogue opportunity with the Prime Minister and Ministries' leaders, VBF vowed to stand ready to work with the Government of Vietnam to move toward progressive economic development in the future.

For details, the news are available at the link below:

<https://vbf.org.vn/publications/vbf-event/>



Photo: Mr. David Whitehead, VBF Board Member at the meeting (seating on the right)

Upcoming Event

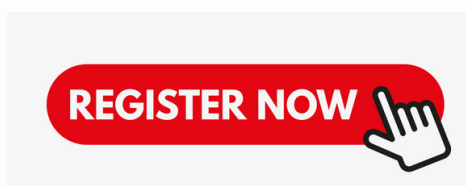
Invitation to the “MADE IN VIETNAM ENERGY FORUM”

VBF Power & Energy Working Group

We would like to invite you to the upcoming **Made in Vietnam Energy Forum** organized by VBF Power & Energy Working Group to discuss Vietnam's strategies and policies for the ongoing energy transition, offer the private sector's views on how to attract the necessary financing for this process and present the findings and implications from the third edition of the Made in Vietnam Energy Plan Report (MVEP 3.0).

The Forum is part of VBF and its Power & Energy Working Group's efforts to support the Government in the transition from a 'brown' to a 'green' growth model, leveraging internal capabilities while accessing external resources to drive the economy's long-term growth. The Forum is organized in the context of the COP28 Conference in Dubai and we anticipate that the discussions held during this event will offer valuable insights to support the Government in achieving the net-zero commitments.

For your further information and registration to this hybrid event, please click to the button below:



Please kindly note that the registration shall be closed by **Monday, 18th November 2023**.

Thank you for your attention and we look forward to your valued cooperation

Ongoing advocacy focuses

- ESG Survey
- Capital markets: Solutions replacing prefunding
- Dialogue between GDT/GDC and TCWG members
- Meeting on the draft Law on Credit Institutions with National Assembly, SBV & respective ministries

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